Overbury and Conderton Foundation

Annual Report and Accounts

5 February 2025 - 31 March 2026

A Foundation Charitable Incorporated Organisation
Charity registration number: 1212035 (England and Wales)

Overbury and Conderton Foundation

Principal Address

Overbury Estate Office
Overbury
Worcestershire
GL20 7NR

Trustees

Independent Examiner

John Chilman
Fellow of the Institute of Chartered Accountants in England and Wales
32 Denmark Road
Gloucester
GL1 3JQ

TRUSTEES' ANNUAL REPORT

This is the initial report of the Overbury and Conderton Foundation, and covers the period from the charity's registration, on 6 February 2025, to 31 March 2026.

Structure, Governance and Management

The charity is governed by its constitution dated 24 January 2025, as adopted on registration with the Charity Commission on 6 February 2025.

Trustees are appointed in accordance with the charity's constitution by a resolution passed at a properly convened meeting of the charity Trustees. As a CIO of the Foundation model, the Trustees are the sole members of the charity.

The charity operates on a purely voluntary basis and has no employees.

The charity has convened a Village Hall Development Committee comprising Trustees plus local volunteers, which is tasked with establishing plans and activities in furtherance of the refurbishment and operational development of Overbury Village Hall.

Objectives

The objects of the charity, as set out in its constitution, are to further or benefit the residents of the Parish of Overbury and Conderton in the County of Worcestershire and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Activities and achievements

In planning the charity's activities for the year, the Trustees have had regard to the Charity Commission's general guidance on public benefit.

In 2021 a simple idea was raised – could we improve the old swing area and create something special for the children of Overbury and Conderton? Since then, thanks to an incredible community effort, that idea has grown into an exciting plan for a beautiful natural play area for everyone to enjoy. Working with Copper Beech Play, we developed a proposal for a welcoming, imaginative and inclusive natural play area that complements the character of its surroundings. The design uses natural timber, sits comfortably in the landscape, and avoids harsh surfacing wherever possible. The charity has taken on a lease for an area of land and has approved a design for installation commencing in April 2026.

In October 2025 the charity took over the lease for Overbury Village Hall ("village hall") from the Overbury Village Hall Charity. Designed and built by Richard Norman Shaw in 1896 for Robert Martin, this beautiful Arts and Crafts building has been at the centre of community life ever since. The hall is a flexible space that can cater for exercise classes, meetings, parties, events, weddings, shows and more. We have established a Development Committee to progress plans for internal refurbishments, and have implemented an online calendar and booking system to make it easier for users to see the hall's availability and to make bookings. The Charity provides the hall free of charge for community events that fit with the Charity's objects, and offers reduced rates for local residents for private, non-commercial use.

The charity has been involved in many community-run events in its first year of operation. These not only provide opportunities for people to enjoy recreational and leisure activities and the social benefits that these afford, but they also allow volunteers to be active in their community and to have some agency in *'improving the conditions of life for the residents'*, as our objectives state. Events have included the annual Overbury Street Market, open garden events, the Big Fat Quiz, live community screenings of sporting events and a Christmas Market.

Many of these events are also used as vehicles for fundraising. This is an important aspect of our work and this year we have been licensed by Wychavon District Council to run a small society lottery. We call this the Red or Black Club. Players try to predict the sequence of 5, 6 or all 7 spins of our Red or Black random selector wheel to win a cash prize. The proceeds support projects and good causes for the benefit of the local community. There are three draws each year at the start of April, August and December. The club is on course to raise over £2,000 a year for local good causes.

Fundraising events and activities enable the charity to pursue its objectives and, importantly, to award grants to local good causes whose activities are aligned with the charity's objects. We awarded over £4,000 in grants in our first year. Grants are awarded for activities that benefit Overbury and Conderton and the surrounding area at the Trustees' discretion. Applications that do not provide a benefit within this area are not considered. The Trustees are happy to accept applications at any time via the application form on the charity's website at www.ocfoundation.org.uk/page/grants. Applications submitted by any other means are not considered. Applications are generally discussed by the Trustees at the next Trustee meeting following receipt of the application.

Financial Review

The charity's total receipts for the period were £114,966 and total payments were £43,046, producing a surplus of £71,920.

At the year end, the charity held cash and other monetary assets of £71,920, of which £26,257 was in restricted funds, and had liabilities of £21,081. Full details are set out in the Financial Statements.

The Trustees have reviewed the charity's reserve policy and consider that a reserve of £10,000 is appropriate in order to cover the running costs of the village hall for 6 months, any unplanned remedial works required by the village hall in accordance with the charity's responsibilities under the terms of its lease, and the running costs of the charity for 6 months. At the year end, unrestricted reserves stood at £45,663, and after deducting unrestricted liabilities of £17,570 unrestricted available reserves were in line with this policy.

Plans for Future Periods

In the coming year, the Trustees plan to complete the installation of the playground, establish a development plan for the village hall and begin work on its refurbishment, increase subscribers to its Red or Black Club Lottery, run fundraising events, and continue to support local good causes with grants in accordance with its charitable objects.

Approval

This report was approved by the Trustees and is signed on their behalf by:

Signed:

Stephen Voysey, Trustee

Date: **1 September 2026**

INDEPENDENT EXAMINER’S REPORT

Independent Examiner’s Report to the trustees of the Overbury and Conderton Foundation

I report to the trustees on my examination of the accounts of the above charity for the period ended 31 March 2026, which are set out on pages 6 to 9.

Respective responsibilities and basis of the report

The charity’s trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: JDChilman

Name: **John David Chilman**

Relevant professional qualification: **Fellow of the Institute of Chartered Accountants in England and Wales**

Date: **1 September 2026**

Address: **32 Denmark Road, Gloucester, GL1 3JQ**

FINANCIAL STATEMENTS

Accounts for the period ended 31 March 2026 for Overbury and Conderton Foundation.

RECEIPTS AND PAYMENTS

	Notes	Unrestricted £	Restricted £	Total £
Receipts				
Donations	3	36,033	56,444	92,477
Event & Fundraising Revenue		16,162		16,162
Hall Hire Fees		2,526		2,526
Interest		333		333
Lottery Revenue	4	3,468		3,468
Total Receipts		**58,522**	**56,444**	**114,966**
Payments				
Bank Charges		129		129
Computer & Internet Costs		619		619
Event Costs		3,388		3,388
General Expenses		417		417
Grants Paid Out	5	1,981		1,981
Insurance		499		499
Lottery Prizes	4	311		311
Playground Expenses			153	153
Printing and Advertising		415		415
Travel Expenses		125		125
Village Hall Capital Costs			17,064	17,064
Village Hall Maintenance		300	190	490
Village Hall Utilities		1,255		1,255
Subtotal		9,439	17,407	26,846
Asset Purchases	6	3,420	12,780	16,200
Total Payments		**12,859**	**30,187**	**43,046**
Cash funds at 31 March 2026		**45,663**	**26,257**	**71,920**

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2026

	Notes	Unrestricted	Restricted	Total
		£	£	£
Cash funds				
Bank current accounts		5,885		5,885
Bank deposit accounts		38,669	26,257	64,926
Petty cash		1,109		1,109
Total cash funds		**45,663**	**26,257**	**71,920**

	Total
	£
Assets retained for the charity's own use (at current value)	
Staging equipment	3,420
Playground	12,780
Total retained asset value	**16,200**

	Notes	Unrestricted	Restricted	Total
		£	£	£
Liabilities				
Unclaimed grants	5	2,288		2,288
Lottery prizes to be distributed	4	1,793		1,793
Playground installation costs		13,489	3,511	17,000
Total liabilities		**17,570**	**3,511**	**21,081**

Accounts approved and authorised by the Trustees and signed on their behalf by:

Signed: 

Neil Townend, Trustee and Treasurer

Date: **1 September 2026**

Notes to the accounts

Note 1 – Basis of preparation

The accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Note 2 – Analysis of funds

The charity held three restricted funds during the period:

Refurbishment of the village hall kitchen	**£**
Opening balance	-
Receipts	20,000
Payments	-
Closing balance	**20,000**

Playground project	**£**
Opening balance	-
Receipts	16,444
Payments	(12,932)
Closing balance	**3,512**

Village hall remedial works	**£**
Opening balance	-
Receipts	20,000
Payments	(17,255)
Closing balance	**2,745**

The unrestricted funds' movements during the period:

Unrestricted funds	**£**
Opening balance	-
Receipts	58,522
Payments	(12,859)
Closing balance	**45,663**

Note 3 – Donations

Major donations included £49,616 from the Overbury Village Hall Charity, the predecessor charity that previously ran the village hall and has now ceased to operate. Of this, £20,000 was restricted to the refurbishment of the village hall kitchen.

A private donation of £20,000 was restricted to carrying out remedial works to the village hall, and two donations of £8,951 and £5,000 restricted to the playground project.

Note 4 – Lottery revenue and prizes

The charity operates a small society lottery licensed by Wychavon District Council. Draws take place three times a year. Revenue comes from player subscriptions paid monthly by direct debit. As of 31 March 2026 the lottery had raised £3,468 in subscriptions (after deduction of direct debit transactions fees, which are deducted at source by GoCardless). Prizes distributed plus allocations to future draw prizes (including rollover prize money) were £2,104. £1,364 was retained by the charity to use in furtherance of its charitable objects.

Note 5 – Grant awards

The charity awarded grants to local good causes totalling £4,269. As of 31 March 2026, £2,288 remained unclaimed by beneficiaries as the conditions of grant had not been fulfilled. The Trustees expect these amounts to be claimed in the 2026/27 financial year.

Grants were awarded to:

- Conderton and Overbury Community Orchard
- Overbury and Conderton Sings Community Choir
- Overbury Bowls Bowl
- Overbury Cricket Club
- St Faith's Church, Overbury
- The Friends of Overbury First School

Note 6 – Asset purchases

The charity acquired staging for the village hall at a cost of £3,420, and made an initial payment to Copper Beech Play of £12,780 for the new playground.

Note 7 – Trustee remuneration and benefits

No Trustee received any remuneration or other benefit from the charity during the year.

Note 8 – Trustee expenses

Travel expenses of £125 were reimbursed to Neil Townend in relation to the collection of staging equipment.

Note 9 – Related party transactions

£1,000 was paid to Moonlighting Entertainment, in which Neil Townend is a related party, for services provided to a fundraising event. The Trustees are satisfied that this was in accordance with the provisions of clause 6 (Benefits and payments to charity trustees and connected persons) of the charity's constitution.